

Ref: AGL (01)/RCM/181143/2018- 14663

19 November 2018

**Mr. Md. Ebadul Karim**  
 Managing Director  
 Beacon Pharmaceutical Ltd.  
 Beacon Business Centre  
 9/A Toynbee Circular Road  
 Motijheel C/A  
 Dhaka.

**Subject: Credit Rating – Beacon Pharmaceutical Ltd. (Surveillance)**

Dear Sir,

We are pleased to inform you that Credit Rating Agency of Bangladesh Ltd. (CRAB) has assigned the following ratings to Beacon Pharmaceutical Ltd.:

Particulars	Ratings	Remarks
Beacon Pharmaceuticals Ltd.	A <sub>3</sub>	Entity
BDT 840.1 million Aggregate Term Loan Outstanding (LTO)	A <sub>3</sub> (Lr)	Please see Appendix-1 for details which is part of this award letter
BDT 1400.0 million Aggregate Cash Credit limit*	A <sub>3</sub> (Lr)	
BDT 300.0 million Aggregate Funded and non Funded limit	ST-3	
Outlook	Stable	

Lr - Loan Rating; ST - Short Term

\* Due to its revolving nature, CRAB views Cash Credit (CC) as long term facility.

The ratings are valid up to 10 September 2019. The ratings may be changed or revised prior to expiry, if warranted by extraordinary circumstances in the management, operations and/or performance of the entity rated.

We hope the Rating Awards will serve the intended purpose of your organization.

Yours Sincerely,



**Hamidul Huq**  
 Managing Director

Enclosure: Appendix-1